



Money Matters

Winter 2012

Rushmore Electric Federal Credit Union

Make Plans to Attend the Rushmore Electric Federal Credit Union's 47th Annual Meeting

The Lodge at Deadwood

100 Pine Crest Lane, Deadwood, SD 57732

Saturday, March 10, 2012

Social Hour 4:30 p.m. ~ Meeting 5:30 p.m. ~ Banquet at 6:00 p.m.

Call the credit union at 800.342.9451 to make your dinner reservations by March 1, 2012!

Rushmore Electric Federal Credit Union

1715 Cambell St.

Rapid City, SD 57709

Phone-(605) 342-9451

Fax-(605) 348-2026

E-mail - refcu@rushelec.com

Website - www.refcu.coop

Office Hours

Monday-Friday

7:30 a.m. - 4:30 p.m.

Board of Directors

Jeff Birkeland

Sandra Wagaman

Rhonda Page

Dorothy Hettich

David Semerad

Wanda Sterkel

Gene Popkes

Gerald Keller

Walker Witt

Management

Pam Ferber

Staff

Ruth Anderson

Shirley Haines

Ruth Ann Henrickson

Mission Statement

"Committed to your financial well being."

Holiday Closings

President's Day

Monday, February 20

Pass Along Your Credit Union Legacy



The legacy you leave your family might include such tangibles as your house, cars, some financial assets, and maybe a family business. Your legacy also includes the less tangible things that are unique to your family such as, family history and name, maybe a dimple, favorite recipes, and the way you identify what's important to stand for as you move through life.

There's another aspect of legacy you can share right now. Because you're a member of Rushmore Electric Federal Credit Union, your immediate family members are eligible to join as well. And membership provides both tangible and intangible benefits. Credit unions are financial cooperatives, owned by their members. Because we have no shareholders, our board's only interest is the safety and soundness of the credit union and making sure that members, not stockholders, are the beneficiaries of product and service decisions.

We price loans, pay dividends on funds you've deposited, and provide you with high-quality, low-cost services at reasonable fees. Banks must price products and services to make a profit and pay their stockholders. But credit unions are member-owned, not-for-profit financial cooperatives dedicated to improving members' lives.

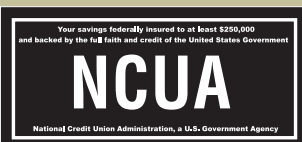
Members of your family will experience the same benefits of credit union membership you already enjoy. They too, will benefit from our expert advice, low rates on loans, high dividends on savings as well as certificates, and exceptional customer service. If you enjoy the unique benefits of belonging to a credit union, share this legacy with your family.

Rushmore Electric Scholarships Available!

Rushmore Electric Federal Credit Union is offering two \$1,000 scholarships to our members. One scholarship will be awarded to a graduating high school student and the other will be awarded to a college student.

Applications are available at your local cooperatives, on our website refcu.coop, or you may give us a call at 800.342.9451.

Applications must be postmarked by February 10, 2012, for consideration.



Rushmore Electric Federal Credit Union

Consumer Loan Rate Schedule

Truth In Savings: Rates effective as of October 1, 2011, and subject to change without notice. (APY = Annual Percentage Yield) Auto, Signature, and Mobile Home Rates may be reduced by up to 0.50%. Ask about our incentive program!

TYPE OF LOAN		Terms	Premier +720 - Above	
Shares Pledged CD's Pledged		Any Term Term of CD	4.5% over 2.25%	
Signature		36 Months	10.50%	
Autos, Pickups & Vans	New 2012- 2010	36 Months	3.24%	
		48 Months	3.24%	
		60 Months	3.24%	
		72 Months	3.84%	
	Used 2009 - 2004	36 Months	3.84%	
		48 Months	3.84%	
		60 Months	3.84%	
	Used 2003 & Older	36 Months	7.99%	
	Classic Cars - Appraisal Required	48 Months	6.99%	
	Motor Homes Travel Trailers & Boats	New 2012 - 2008	36 Months	5.49%
			60 Months	5.49%
			84 Months	5.49%
96 Months			5.99%	
\$25,000 +		120 Months	6.99%	
		Used 2007 & Older To \$2499	36 Months	7.75%
			60 Months	6.75%
			84 Months	5.74%
96 Months			5.99%	
\$15,000 - \$24,999		96 Months	5.99%	
		120 Months	6.99%	
Snowmobiles & ATVs Two Seater ATVs Horse Trailers Titled Trailers Water Crafts		New 2012 - 2011	24 Months	5.49%
	36 Months		5.49%	
	48 Months		5.49%	
	60 Months		5.49%	
	Used 2010 - 2008	24 Months	6.50%	
		36 Months	6.75%	
		48 Months	6.75%	
	Used 2007 & Older	48 Months	7.75%	
	Motorcycles	New/Used 2012 - 2011	24 Months	5.49%
			36 Months	5.49%
			48 Months	5.49%
			60 Months	5.49%
72 Months			5.49%	
Used 2010 & Older		24 Months	7.75%	
		36 Months	7.25%	
		48 Months	6.15%	
		60 Months	5.74%	
Farm/Ranch		0 to 10 Years Old	any term	9.00%
		11 to 20 Years Old	any term	10.00%
Mobile Homes- *purchase price of \$30,000+ up to 180 Mo	16 to 20 Years Old	60 Months	12.75%	
	11 to 15 Years Old	96 Months	10.75%	
	New to 10 Years Old*	120 Months*	9.75%	
Home Equity - Variable Rates Effective 12/16/08 - Prime Rate 3.25%	0 - 60 Months		4.00%	
	61 - 120 Months		4.00%	
	21 - 180 Months		4.00%	
Home Equity - Fixed Rates Effective 01/23/09	0 - 60 Months		5.75%	
	61 - 120 Months		6.00%	
	121 - 180 Months		7.00%	
Visa Classic			10.50%	
Visa Platinum			8.50%	
Visa Secured			8.00%	
Overdraft Protection			13.90%	

Loan Special: Holiday Visa Special 3.99% Platinum Cards ~ 5.99% Classic Cards

All rates are subject to change depending upon credit score.

As a financial cooperative, we revise our fee schedule from time to time. Fees for the following services will be effective 02/01/2011

SCHEDULE OF FEES

(All Fees Subject to Change)

SHARE / SAVINGS ACCOUNT FEES

Dormant/Inactive Account, per month.....	\$2.00
Notification of Transfer, per transaction	\$2.00

ATM FEES

ATM Withdrawal/Transfer.....	\$1.50
(transactions after 10 free per month)	
ATM Overdraft	\$35.00
Card Replacement.....	\$5.00

SHARE DRAFT / CHECKING ACCOUNT FEES

Check Printing	Varies
Copy of Paid Check, per check	\$5.00
Notification of Transfer.....	\$2.00
Overdraft Paid, per item.....	\$35.00
(Check, Debit Card, or ACH Debit)	
Overdraft Returned, per item	\$20.00
(Check, Debit Card, or ACH Debit)	
Overdraft – 6 Automatic Transfer Limit Met, per item	\$20.00
(Federal Regulation D permits a total of six transfers from each savings account by telephone, Quick Teller, NetLink, and SmartPay, or pre-authorized order each calendar month)	
Stop Payment Order Placed on Share Draft/Check per order	\$10.00
Stop Payment Order Placed on ACH, per order	\$20.00
Wire Transfer – Outgoing	\$15.00

OTHER FEES

Account Closure	\$5.00
(If closed within 3 months of opening)	
Account Research \$20.00/Hour - \$5.00 minimum charge	
Cashiers Check, per check	\$1.00
(No fee if check is made payable to the member or HSA account)	
Credit/Debit/ATM Card Replacement, per card	\$5.00
Visa Late Payment Fee (10 or more days)	\$15.00
(The required minimum payment up to \$15 whichever is less)	
Consumer Loan Refinance (in house) per occurrence.....	\$50.00
(When changing an item on an existing loan such as reducing interest rate, changing collateral, changing from fixed to variable rate, or similar change which requires documentation)	
Deposited Payment/ Item Return.....	\$20.00
(ACH or share draft)	
Visa Return Payment Fee	\$18.00
(The required minimum payment or \$18 whichever is less)	
Overnight mail service	\$40.00
Photocopied checks	\$5.00
Statement Copies, per page	\$2.00
Stop payment on Credit Union Check	\$20.00
Title Handling Fee – SD title	\$5.00
All other states	\$10.00

SHARE VALUE

Par Value of one share	\$5.00
*REFCU reserves the right to waive these fees on qualifying accounts.	

Your Savings federally insured to at least \$250,000
And backed by the full faith and credit of the United
States Government NCUA, National Credit Union
Administration, a U.S. Government Agency.

